

CR United Bidco Ltd
c/o CareTrust REIT, Inc.
Suite 300,
905 Calle Amanecer
San Clemente
CA 92673
United States

11 March 2025

Dear Sirs / Mesdames

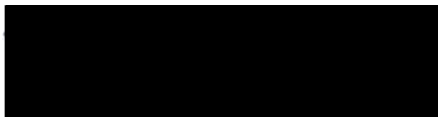
Recommended cash acquisition of Care REIT plc ("CRT plc") by CR United Bidco Ltd ("Bidco") a wholly-owned subsidiary of CareTrust REIT, Inc. ("CareTrust") (the "Acquisition")

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers in relation to the Acquisition (the "**2.7 Announcement**") proposed to be issued on or around the date of this letter.

We hereby confirm that we have given and not withdrawn our consent to the publication of the 2.7 Announcement with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Managing Director

For and on behalf of Piper Sandler Ltd.