

CR United Bidco Ltd  
c/o CareTrust REIT, Inc.  
Suite 300,  
905 Calle Amanecer  
San Clemente  
CA 92673  
United States

2 April 2025

Dear Sirs / Mesdames

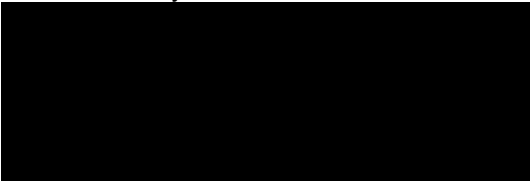
**Recommended cash acquisition of Care REIT plc ("CRT plc") by CR United Bidco Ltd ("Bidco") a wholly-owned subsidiary of CareTrust REIT, Inc. ("CareTrust") (the "Acquisition")**

We refer to the scheme document to be published and/or distributed by CRT plc to its shareholders in connection with the implementation of the Acquisition by means of a scheme of arrangement of the Company under Part 26 of the Companies Act, on or around the date of this letter (the "**Scheme Document**").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully,



Managing Director

For and on behalf of Piper Sandler Ltd.